IVY PREPARATORY YOUNG MEN'S LEADERSHIP ACADEMY

Preparatory Young Men's Leadership Academy, Inc. without further approval from SCSC being required.

- 3. IPA Kirkwood Boys School, LLC agrees to accept the operation and management of all rights, interests, obligations, and duties of Ivy Prep arising from the Charter Contract until such time as Ivy Preparatory Young Men's Leadership Academy, Inc. receives confirmation of its tax-exempt status under Section 501(c)(3) of the Internal Revenue Code from the Internal Revenue Service.
- 4. Ivy Preparatory Young Men's Leadership Academy, Inc. agrees to accept the assignment of all rights, interests, obligations, and duties under the Charter Contract upon the receipt of its confirmation of its tax-exempt status under Section 501(c)(3) of the Internal Revenue Code from the Internal Revenue Service.
- 5. This Amendment is not intended to and shall not be construed to interfere with any existing contractual rights of any entity contracting with Ivy Prep, IPA Kirkwood Boys School, LLC, or Ivy Preparatory Young Men's Leadership Academy, Inc.
- 6. Except as amended herein, all other terms and conditions of the Charter Contact shall remain in full force and effect.

WITNESS the hands and seals of the undersigned as of the date set forth next to each signature. This Amendment shall be effective as of the date of the last signature below.

Charles B Krapp	9/1/2014
Chairperson, STATE CHARTER SCHOOLS COMMISSION	(Date)
Christil Krenn	8/24/2015
Governing Board President, IVY PREPARATORY ACADEMY, INCORPORATED	(Date)
Christph Kun	8/24/2015
Governing Board President, IPA KIRKWOOD BOYS SCHOOL, LLC	(Date)
Chrispete Kurry	8/24/2015
Governing Board President,	(Date)
IVY PREPARATORY YOUNG MEN'S LEADERSHIP ACADEMY INC	