



## **FINANCIAL SYSTEM REVIEW**

*LED BY ELISA FALCO, THE GEORGIA CHARTER SCHOOLS ASSOCIATION*

The SCSC will once again offer Financial System Review services led by the Georgia Charter Schools Association (GCSA) to state charter schools that did not receive the service last year.

For schools that take advantage of this opportunity, Elisa Falco from GCSA will work with the school leader and financial management team to conduct an in-depth financial system review. The review will assist schools in establishing or improving effective internal controls, implementing best practices for accounting practices and procedures, and will provide schools with an assessment of fiscal health. The two-part review includes the following:

### **Internal Control Review**

Ms. Falco will conduct an in-person interview with each staff member involved with the financial operation of the school. If an educational service provider (ESP) is involved, appropriate ESP staff should be included. Once the review is completed, a summary report with findings and recommendations will be provided to school and board leadership as well as SCSC staff. Each internal control review interview takes approximately two hours.

### **FY2016 Budget Review**

Ms. Falco will review the school's FY2016 budget, along with the written budget planning process and related policies, if available. Specific recommendations will be made based on the budget presented. Feedback will also be given on the budget planning process and related policies, if available.

GCSA is a Georgia non-profit, 501(c)(3) corporation and the membership organization for Georgia's charter school operators and petitioners. GCSA develops and implements programs and services to aid charter leaders in advancing student achievement, accountability and success in all of Georgia's public charter schools. A brief biography of Ms. Falco is available [here](#).

*This service is offered to state charter schools at no cost. Please contact Lauren Holcomb at (404) 656-2822 or [lauren.holcomb@scsc.georgia.gov](mailto:lauren.holcomb@scsc.georgia.gov) if your school would like to opt into this opportunity.*